

4 April 2019

**INFORMATION UPDATE FOR SECURITYHOLDERS OF HYFLUX LTD (“HYFLUX”)
S\$500MILLION 6% PERPETUAL CAPITAL SECURITIES (“THE PERPETUAL SECURITIES”)**

IMPORTANT NOTICE

This is a further update to the information provided on the Trustee’s website previously. We wish to highlight further information published by the Issuer, including information regarding the Meeting on Friday 5 April 2019 to Vote on Hyflux’s Scheme of Arrangement.

Meeting of Creditors to Vote on Hyflux’s Scheme of Arrangement is CANCELLED

Please note that Hyflux Ltd (“**Hyflux**”) has announced today, that the Scheme Meeting scheduled for tomorrow, Friday 5 April 2019 (“**Scheme Meeting**”) for the purposes of voting on and if thought fit, passing a Scheme of Arrangement, has been cancelled. A copy of the announcement can be found

here: http://investors.hyflux.com/newsroom/20190404_123159_NULL_OS8N39Z3X4Y6ZFML.1.pdf

According to Hyflux, the Scheme Meeting has been cancelled as the Restructuring Agreement dated 18 October 2018 between Hyflux and the Investor, namely SM Investments Pte Ltd, has been terminated.

We will provide a further information update as matters develop, but wanted to bring this information to your attention as soon as possible.

The contents of this Information Update are not meant to be legal or professional advice or substitutes for such advice. If you are concerned about your position, you should seek your own legal and/or financial advice.